

Recreational Aircraft Association of NZ - Summary Report

This report shows reconciled transactions only.

From : 1/10/2018

To : 30/09/2019

Account: *** ALL ***

Category	%	Gross Income	Gross Expense	GST Amount
Income				
Interest	7%	4,052.66		0.00
Log Books	1%	726.06		94.69
Member subs	86%	50,174.10		6,544.23
NZAF Funding	6%	3,359.00		438.13
Income Total		<u>58,311.82</u>		<u>7,077.05</u>
Expense				
Accounting Fees	0%		65.00	(8.48)
Admin Fees	60%		26,863.21	(3,503.90)
Advertising	7%		3,138.35	(409.35)
AGM/meeting expenses	5%	678.00	3,103.81	(316.42)
CAA Audit Fees	4%		1,775.02	(231.52)
Insurance	7%		3,243.00	(423.00)
Internet	4%		1,587.32	(207.04)
NZAF expenses	4%		1,776.00	(231.65)
Postage	3%		1,481.19	(193.21)
Printer consumables	1%		281.22	(36.68)
Stationery	3%		1,382.87	(180.37)
Subscriptions	1%		402.50	(52.50)
Expense Total		<u>678.00</u>	<u>45,099.49</u>	<u>(5,794.12)</u>
Balance Sheet				
Computer			367.78	(47.96)
Nett GST		594.52	325.72	0.00
Rounding			26.00	0.00
Balance Sheet Total		<u>594.52</u>	<u>719.50</u>	<u>(47.96)</u>
Grand Total:		<u>59,584.34</u>	<u>45,818.99</u>	<u>1,234.97</u>

Balance Sheet for Recreational Aircraft Association of NZ

As at 1/10/2019

ASSETS

Cash and Bank Accounts

ANZ Term Deposit (02Dec19)	105,415.00
ANZ Term Deposit [17Feb20)	11,544.63
Trading Account	13,531.89

Total Cash and Bank Accounts

130,491.52

Other Assets

Bettsometers (9 @\$112)	1,008.00
CAA Pilot Logbook (50@30)	1,500.00
Card printer (2013)	500.00
Invoices Outstanding	861.00
Maule fabric testers (9@\$35)	315.00
Printer (2017)	100.00
RAANZ Aircraft logbook (10 @\$10)	100.00

Total Other Assets

4,384.00

TOTAL ASSETS

134,875.52

LIABILITIES & EQUITY

Liabilities

Bills To Pay	3,438.29
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Total Liabilities

3,438.29

Owner's Equity

Equity	131,437.23
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Total Owner's Equity

131,437.23

TOTAL LIABILITIES & EQUITY

134,875.52